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Greenearth seeks \$19m federal funding for Geelong demo plant

Greenearth Energy Ltd is seeking \$19 million in federal funding for its proposed \$68 million 10.7MW hot sedimentary aquifer geothermal demonstration power station in GEP10 south of Geelong in Victoria.

Managing director Mark Miller says the project, described as Australia's first geothermal demonstration plant, will have a significant geothermal resource with scalability potential from an initial 10.7MW to 48MW and eventually to 200MW.

"We are close to existing transmission grid infrastructure, major emitting industries, urban growth areas and have the support of industry and community alike," Mr Miller said.

A decision on the application, under the renewable energy demonstration program, is expected by mid-year. The company will then have three months to seek the remaining \$49 million from the market.

Keywords: Grants

Codes: GER;

Companies: Greenearth Energy Limited