



# **RICHARD MARLES**

## **FEDERAL MEMBER FOR CORIO**

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### **MEDIA RELEASE**

Federal Member for Corio, Richard Marles has welcomed news that Greenearth Energy Limited is seeking Federal Government funding to develop Australia's first geothermal demonstration power station near Geelong.

"This is an exciting first step in a process that could yield incredible benefits for our region," Mr Marles said.

"Clean energy is the way of the future and it would be fantastic for Geelong to be at the forefront of its development at a national level.

"This has the potential to put Geelong on Australia's geothermal map," Mr Marles said.

Greenearth Energy Limited has submitted an application to the Federal Government's Renewable Energy Demonstration Program (REDP).

The REDP is a \$435 million competitive grants program designed to accelerate the commercialisation and deployment of new renewable energy technologies for power generation in Australia. The program provides grants of up to one third of the eligible expenditure on the projects.

Greenearth Energy's Managing Director, Mark Miller says his company has established the presence of a significant inferred geothermal resource with the potential to deliver substantial emissions free base load renewable energy to the Geelong region. The grant would help fund the development of a 10.7MW geothermal power plant near Moriac, midway between Geelong and Anglesea.

"This grant would give us a vital kick start and create significant job opportunities in the project's construction phase," Mr Miller said.

Successful applicants to the REDP are expected to be announced midyear.

**For more information:**

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