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# BusinessSpectator

## NEWS

5:08 PM, 6 Mar 2009

### Greenearth Energy has 33% of Pacific Heat and Power

Source: News Bites

Greenearth Energy Ltd has received a 33.06% shareholding and directors seat in Pacific Heat and Power Pty Ltd in exchange for \$300,000 in the form of \$200,000 cash and 666,666 shares.

Pacific Heat CEO Craig Morgan said "We are extremely pleased to have Greenearth Energy Ltd as a

key investor. They provide us with a greater financial strength, experienced management support, and as a potential customer, will help provide us with early project development opportunities."

Pacific Heat provides solutions that address high energy and environment costs. Its electricity generation products are based on proven technologies which provide its customers with increased energy productivity, reliability, operational savings and lower greenhouse gas emissions. The company aims to provide full product supply, engineering, project support, and after-sales support to ensure that the systems perform at high levels of utilisation and reliability.

STOCK DASHBOARD: March 06, 2009

Greenearth Energy

Last traded March 02, 2009: 19.0c

Relative Strength (6 months percentile rank): 99.4

Market capitalisation: \$9 million

Turnover volume: 50,000.0

Volume Index (1 is average): 2.3

Turnover value: \$9,363

Turnover period: 8 years 11 months

Value of \$1,000 invested 1 year ago: \$950

Source: [www.BuySellTips.com](http://www.BuySellTips.com)