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# BusinessSpectator

## NEWS

10:37 AM, 20 Mar 2009

### Greenerth Energy has \$691k loss

Source: News Bites

Greenerth Energy Ltd increased its loss to \$691,108 in the half-year to December 31, 2008 from a previous \$493,815 loss, on revenue up from \$15,439 to \$325,971.

Cash was up from \$253,900 to \$6.3 million.

Director Mark Miller said the company would reduce spending and conserve cash reserves, where possible.

He said that through its \$300,000 investment in Pacific Heat and Power Pty Ltd, the company would acquire 33.06% stake and a seat on the board. Mr Miller said the partnership was aimed at increasing energy productivity, reliability, operational savings, and lower greenhouse gas emissions.



<http://www.businessspectator.com.au/bs.nsf/Article/Greenerth-Energy-has-691k-loss-QAVYP?opendocument&src=rss>