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EPIC Company name Sector

GLOBAL NAVIGATION:



Natural resources & power dev. in Africa & Asia



Iron ore exp. dev & mining plus coal projects



Rare collectibles and investments since 1856



Emerging Copper and Gold Producer in Indonesia

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NEWS FEED ▶ Korab Resources to spin-off Uranium Australia Ltd on ASX

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Greenearth Energy

Greenearth Energy Limited is an Australian Geothermal energy company that aims to explore for and develop geothermal resources in Australia, and in due course in New Zealand and in the wider Pacific Rim.

Thursday, April 16, 2009

Greenearth Energy Applies For Renewable Energy Demonstration Grant

Greenearth Energy Limited (ASX:GER) has submitted an application to the Federal Government's Renewable Energy Demonstration Program (REDP) for their Geelong Region 10.7MW Hot Sedimentary Aquifer (HSA) Geothermal Demonstration Project.

The REDP is a \$435million competitive grants program designed to accelerate the commercialisation and deployment of new renewable energy technologies for power generation in Australia. The program provides grants for eligible renewable energy power generation demonstration projects, of up to one third of the eligible expenditure on the project (projects are expected to be in the range of \$50-\$100 million).

Greenearth Energy's application is seeking Federal Government funding to develop Australia's first geothermal demonstration power station within its Victorian GEP10 permit area just south of the industrial city of Geelong.

Greenearth Energy was the first Victorian Geothermal exploration and development company to publish an inferred geothermal resource which it did on 4 December 2008 with a significant resource estimate for the Greater Geelong area.

Greenearth Energy's Managing Director, Mark Miller commented, "We are more than satisfied that our REDP application meets all the required merit criteria and has the potential to deliver emissions free, base load, renewable geothermal power to one of Australia's most carbon exposed industrial communities."

"We have a significant geothermal resource with scalability potential from an initial 10.7MW to 48MW and beyond. We are close to existing transmission grid infrastructure, major emitting industries, urban growth areas and have the support of industry and community alike."

"If there was ever an ideal set of circumstances for the development of base load renewable energy to demonstration stage then to our way of thinking this opportunity in the Greater Geelong region is it" said Miller.

Successful Applicants to the Federal Government's REDP are expected to be announced in mid 2009.

ADDITIONAL INFORMATION

Market: ASX
Sector: Alternative Energy
Epic: ASX:GER
News: **Latest news**
Web Site: **Greenearth Energy**
Other Articles: **06-04-2009**
23-03-2009

Today on Proactive UK ▼

Friday April 17, 06:25
POSSIBLE RE-RATING AT VT GROUP?



...Traditionally support services companies are afforded a higher rating than aerospace and defence companies as they tend have higher growth rates.

FULL ARTICLE ▶

Today on Proactive NA ▼

Friday April 17, 09:28
AVALON RARE METALS LATEST DRILLING RESULTS ENHANCE THOR LAKE'S REMARKABLE POTENTIAL



Thor Lake is shaping up to be one of the largest and richest undeveloped deposits of rare earth elements in the world.

FULL ARTICLE ▶

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