

HEADLINE: Energetic start

AUTHOR: Gabriella Hold

Shares in Greenerth Energy have risen over 40 percent following the announcement of positive news. Earlier this month, the geothermal energy explorer submitted two applications with the Federal Government's geothermal drilling program for a grant of \$14 million. The applications covered Victoria's onshore Gippsland and greater Geelong regions. According to Greenerth in December, an inferred resource of approximately 260,000 petejoules for a permit in the Geelong area has the potential to produce 150 times the state's energy requirements.

© Media Monitors Pty Ltd 2009

This summary may not be provided to any third party for any purpose without the express permission of Media Monitors Pty Limited ABN 11 002 533 851. Summary may be subject to error or omission. Subscribers should refer to the original article before making any financial decisions or forming any opinions.

MENTIONS: Greenerth Energy, Federal Government